

CORRECTED FISCAL NOTE

HB 487 - SB 550

May 20, 1999

SUMMARY OF BILL: Requires the Comptroller of the Treasury to conduct an actuarial study on TennCare every two years.

ESTIMATED FISCAL IMPACT:

On March 1, we issued a fiscal note on this bill indicating a fiscal impact of *Increase State Expenditures - \$125,000 and Other Fiscal Impact - Increase Federal Expenditures -\$125,000*

Since the original fiscal note failed to take into account that the bill requires an actuarial study every two years and that such a study was just completed in the current fiscal year (FY98-99), the fiscal impact of this bill is estimated to be:

Increase State Expenditures - \$125,000 FY00-01

Other Fiscal Impact - Increase Federal Expenditures -\$125,000 FY00-01

Estimate assumes that expenditures for the actuarial study bill will not be incurred until fiscal year 2000-2001.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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